

**REGISTERED COMPANY NUMBER: SC235453 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC035832**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE AYR ARK**

Galbraith Pritchards  
Chartered Accountants  
20 Barns Street  
Ayr  
Ayrshire  
KA7 1XA

**THE AYR ARK**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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## **THE AYR ARK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The principal activity of the company during the year was to promote the benefit and the spiritual and moral welfare of young people in Ayr.

## THE AYR ARK

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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#### ACHIEVEMENT AND PERFORMANCE

This year has proved an eventful one at The Ayr Ark where we were able to run a full programme of activities throughout. Hopefully this report will give you a flavour of what we do and shows the many highlights of this past year.

Our aim is to Engage, Equip and Empower young people with everything that they need to meet the many challenges they face whether at school or in their home life.

Working with young people can be challenging and we have developed good links with many local agencies and partners including the local community police and social work department. We were pleased to welcome Councillor Cameron Ramsay to The Ayr Ark. He has enjoyed seeing the work that we are involved in and is now actively volunteering with us on a Friday night and the young people get on well with him.

Our Friday Night Drops Ins run from 6.30pm-9pm for 11-18-year-olds every Friday night with a holiday at Christmas. We offer a safe space for young people to come along and take part in activities and use the equipment we have on offer. Our numbers are averaging 80 young people each week, all coming from local secondary schools. We also have young people who will travel from many parts of South Ayrshire to come to The Ayr Ark where they are just happy to be with their friends in a safe place.

Our Empower Autism evening for young people is now in full swing and we have a waiting list. This is an event for young people who find it hard to cope with the noise of a Friday night and need a quiet space. This is proving to be a very important group to those that attend, and we have young people travelling from as far as Dundonald. This group allows the young people to take part in sensory activities or just use our equipment in a quieter setting. Those that are coming tell us how important and special this is to them. Due to demand, we are now planning an extra night on a Wednesday, and this will take place in the New Year.

At The Ayr Ark we provide activities that our young people want to come along to, we pride ourselves on being all inclusive, creative, and we like folks to have fun. We run school holiday programmes throughout the year which are all free and fully funded. We take young people on trips where they are able to enjoy a varied programme of fun and exciting activities. These have proved extremely popular and are always booked up very quickly.

We are a small friendly team of people who love engaging with young people and helping them through many of life's obstacles. We have seen some staff changes and we were pleased to welcome Rebekah Grant in July. We said goodbye to Judah in September as he has gone on to develop his career elsewhere. Judah will be sadly missed by many of our young people.

Many of the young people who attend The Ayr Ark come from challenging family situations and we believe that reaching out to the families of these young people is very important. It has been good for us to be involved in Team Around the Child (TAC) meetings where we are able to offer our input to help these young people navigate their way through the challenges they face.

We are hugely grateful to our many volunteers who give up their time on a Friday night, and at other times too, to help us and if you would like to volunteer and spend time working with young people in this rewarding way, please get in touch with us.

As you are aware we could not exist without our many funders and those who support us financially. We would like to thank all of you for your continued support for the work we do, and it is very much appreciated.

It is so difficult to put on paper what The Ayr Ark really does and now means to so many young people, but we hope you get a flavour of our work from this report. We believe that every young person deserves a chance and an opportunity to succeed where they once have struggled with the many issues they face.

## **THE AYR ARK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **FINANCIAL REVIEW**

The financial statements are set out on pages 6 to 19.

The Statement of Financial Activities for the year shows total income of £96,320 and total expenditure of £97,016 which results in net expenditure of £696. Of this, net expenditure of £14 was attributable to unrestricted funds and expenditure of £682 was attributable to restricted funds. General reserves now stand at £71,338. An overview of the purpose of the Restricted Funds is detailed in note 17 to the financial statements.

Changes in fixed assets are detailed in note 10 to the financial statements.

#### **RESERVE POLICY**

A Reserve Fund, valued at £50,000 as at year ending 31st December 2023, is provided in recognition of the particular demands that the work of the Ayr Ark is committed to. This Reserve recognises the specific nature of the services provided to our young people by the Ayr Ark. In the event of a lack of funding, a wind-down period of a minimum of 26 weeks is estimated to be necessary and includes a preparation and a consultation period with staff and redundancy costs. The Reserve Fund is designated to cover costs during this period if sufficient funding is unavailable to continue.

#### **FUTURE PLANS**

Following discussions with South Ayrshire Council and South Ayrshire Health and Social Care Partnership we are now able to provide young people with neurodiverse conditions some of the attention and help that they need and deserve.

With funding provided from the Whole Family Wellbeing Fund, the staff of The Ayr Ark propose to host two 'Empowering Autism' evenings per week. We will also be running P7 workshops and mentoring P7 pupils, with priority being given to mentoring P7 pupils living with neurodiverse conditions.

The funding has allowed us to take on a new member of staff, thus increasing our capacity and protecting the existing mentoring programme while injecting the necessary drive and focus required to successfully deliver the neurodiverse programme.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is limited by guarantee and therefore has no share capital.

##### **Recruitment and appointment of new trustees**

Trustees may be drawn from the membership of the company by election at an Annual General Meeting or by appointment by the trustees either to fill a vacancy or as an additional trustee. The trustees may also appoint any non-member as a director.

##### **Organisational structure**

The company is governed by its Memorandum and Articles of Association with new directors being put forward by the members of the company for election. The trustees meet frequently to hear of progress on activities and take decisions as necessary and appropriate.

##### **Induction and training of new trustees**

New directors undergo an appropriate induction programme to brief them on their obligations under charity and company law and the financial performance of the company.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

SC235453 (Scotland)

##### **Registered Charity number**

SC035832

**THE AYR ARK**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Registered office**  
4 Wellington Square  
Ayr

**Trustees**  
Mr J Walker  
Mr H Hunter  
Mr M Mackay  
Rev B Hendrie  
Mrs S Craig (appointed 1/3/23)  
Mrs JM Lindsay (appointed 29/11/23)

**Company Secretary**  
Mr J Walker

**Independent Examiner**  
Alistair Campbell FCCA  
Galbraith Pritchards  
Chartered Accountants  
20 Barns Street  
Ayr  
Ayrshire  
KA7 1XA

**Bankers**  
The Royal Bank of Scotland plc  
30 Sandgate  
Ayr  
KA7 1BY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27/9/24 and signed on its behalf by:



.....  
Mr J Walker - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE AYR ARK**

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I report on the accounts for the year ended 31 December 2023 set out on pages six to nineteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alistair Campbell FCCA  
The Association of Chartered Certified Accountants

Galbraith Pritchards  
Chartered Accountants  
20 Barns Street  
Ayr  
Ayrshire  
KA7 1XA

Date: .....5/9/2024.....

**THE AYR ARK****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31/12/23 Total funds £	31/12/22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	72,074	15,000	87,074	73,629
Other trading activities	3	8,283	-	8,283	8,790
Investment income	4	963	-	963	133
<b>Total</b>		<u>81,320</u>	<u>15,000</u>	<u>96,320</u>	<u>82,552</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Activities Undertaken Directly		80,146	15,682	95,828	85,323
Support Costs		1,188	-	1,188	1,584
<b>Total</b>		<u>81,334</u>	<u>15,682</u>	<u>97,016</u>	<u>86,907</u>
<b>NET INCOME/(EXPENDITURE)</b>		(14)	(682)	(696)	(4,355)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		71,352	6,047	77,399	81,754
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>71,338</u>	<u>5,365</u>	<u>76,703</u>	<u>77,399</u>

The notes form part of these financial statements



**THE AYR ARK**

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31/12/23 Total funds £	31/12/22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,764	1,306	3,070	4,091
<b>CURRENT ASSETS</b>					
Stocks	11	1,017	-	1,017	950
Debtors	12	915	-	915	378
Cash at bank and in hand		71,887	4,058	75,945	75,118
		<u>73,819</u>	<u>4,058</u>	<u>77,877</u>	<u>76,446</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(4,244)	-	(4,244)	(3,138)
		<u>69,575</u>	<u>4,058</u>	<u>73,633</u>	<u>73,308</u>
<b>NET CURRENT ASSETS</b>					
		<u>71,339</u>	<u>5,364</u>	<u>76,703</u>	<u>77,399</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>71,339</u>	<u>5,364</u>	<u>76,703</u>	<u>77,399</u>
<b>NET ASSETS</b>					
		<u>71,339</u>	<u>5,364</u>	<u>76,703</u>	<u>77,399</u>
<b>FUNDS</b>					
	14				
Unrestricted funds				71,339	71,352
Restricted funds				5,364	6,047
<b>TOTAL FUNDS</b>					
				<u>76,703</u>	<u>77,399</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE AYR ARK**

**BALANCE SHEET - continued**  
**31 DECEMBER 2023**

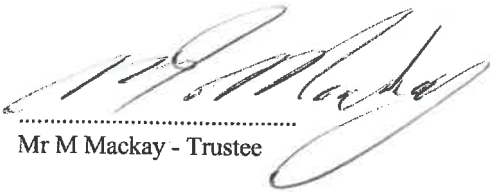
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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/8/24 and were signed on its behalf by:



.....  
Mr J Walker - Trustee



.....  
Mr M Mackay - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the company's ability to continue as a going concern.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Assets costing more than £500 are capitalised.

A review of impairment is carried out at each reporting date. Where the carrying value exceeds the recoverable amount the asset is impaired accordingly.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1. ACCOUNTING POLICIES - continued

**Taxation**

The company is a registered charity and is accordingly exempt from taxation on income which is applied for charitable purposes. The company is not registered for Value Added Tax and, accordingly, any such irrecoverable tax is included in the expenditure concerned.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Voluntary help**

Voluntary help is not included in the accounts, the value attached to these unpaid volunteers has not been quantified. However, The Ark acknowledges the reduction in running costs achieved by such help.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	31/12/23	31/12/22
Albert Hunt Trust	-	2,000
Arnold Clark	-	1,000
Alan J Gregg - Riverside	-	2,000
Ayr Baptist Church	4,000	4,500
Ayr South & Coylton Locality Planning Group	1,000	-
Ayr St Leonard's Church	5,285	14,577
Barrack Trust	5,000	-
Barcapel Foundation	5,000	-
Charnwood Trust	1,000	500
Craigie Development Ltd	-	750
Cruden Foundation Ltd	1,000	1,000
Dr Guthrie's Association	840	1,000
Garfield Weston Grant	10,000	-
Hedley FDN (Grant)	3,000	-
Hugh Stenhouse Foundation	-	1,250
Jackson Lifts	246	-
John D Scott's Trust	10,000	10,000
Lords Work Trust	356	-
Mary Brown Trust	-	5,000
Newton Wallacetown Church	39	120
North Ayrshire Council	-	9,538
Other Donations	3,518	7,162
Riverside Charity	130	-
Rozelle Trust	-	3,000
SAC Health & Social Care Partnership	10,000	-
Stafford Trust	5,000	-
The Robertson Trust	12,000	-
The Souter Charitable Trust	5,000	4,000
Turcan Connell HFF Grant	4,000	-
William Grant & Sons	660	-
Youth Scotland	-	3,532
Youthlink Scotland	-	2,700
Total	<u>87,074</u>	<u>73,629</u>

3. OTHER TRADING ACTIVITIES

	31/12/23	31/12/22
Operating income	£ 4,994	£ 8,790
Hire of premises	3,289	-
	<u>8,283</u>	<u>8,790</u>

**THE AYR ARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**4. INVESTMENT INCOME**

	31/12/23	31/12/22
	£	£
Deposit account interest	963	133
	<u>          </u>	<u>          </u>

**5. SUPPORT COSTS**

Support Costs

Governance  
costs  
£  
1,188

Included in Governance Costs is £990 plus VAT representing the remuneration paid to the independent examiner.

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31/12/23	31/12/22
	£	£
Depreciation - owned assets	1,021	1,365
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31/12/23	31/12/22
Average number of staff	4	4
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	39,360	34,269	73,629
Other trading activities	8,630	160	8,790
Investment income	133	-	133
<b>Total</b>	<u>48,123</u>	<u>34,429</u>	<u>82,552</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Activities Undertaken Directly	53,247	32,076	85,323
Support Costs	1,584	-	1,584
<b>Total</b>	<u>54,831</u>	<u>32,076</u>	<u>86,907</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(6,708)</b>	<b>2,353</b>	<b>(4,355)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	78,060	3,694	81,754
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>71,352</u></u>	<u><u>6,047</u></u>	<u><u>77,399</u></u>

**10. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 January 2023 and 31 December 2023	<u>60,000</u>	<u>32,868</u>	<u>56,461</u>	<u>15,748</u>	<u>165,077</u>
<b>DEPRECIATION</b>					
At 1 January 2023	60,000	32,220	53,136	15,630	160,986
Charge for year	-	162	830	29	1,021
At 31 December 2023	<u>60,000</u>	<u>32,382</u>	<u>53,966</u>	<u>15,659</u>	<u>162,007</u>
<b>NET BOOK VALUE</b>					
At 31 December 2023	<u>-</u>	<u>486</u>	<u>2,495</u>	<u>89</u>	<u>3,070</u>
At 31 December 2022	<u>-</u>	<u>648</u>	<u>3,325</u>	<u>118</u>	<u>4,091</u>

**THE AYR ARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. STOCKS**

	31/12/23	31/12/22
	£	£
Stocks	1,017	950
	<u>1,017</u>	<u>950</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/23	31/12/22
	£	£
Trade debtors	430	-
Prepayments and accrued income	485	378
	<u>915</u>	<u>378</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/23	31/12/22
	£	£
Other creditors	1,920	609
Accrued expenses	2,324	2,529
	<u>4,244</u>	<u>3,138</u>

**14. MOVEMENT IN FUNDS**

	At 1/1/23	Net movement in funds	Transfers between funds	At 31/12/23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	71,352	(13)	(50,000)	21,339
Designated - Wind-down	-	-	50,000	50,000
	<u>71,352</u>	<u>(13)</u>	<u>-</u>	<u>71,339</u>
<b>Restricted funds</b>				
Cultural Arts Project	210	(6)	-	204
Bridge Project	7	(2)	-	5
Rainbow Project	14	(3)	-	11
Ark Capture	28	(7)	-	21
SAC - Computer grant	290	(73)	-	217
Training (Ayrshire Housing)	247	(247)	-	-
Digital Boost	1,381	(345)	-	1,036
NA Council - Long Term Unemployment	3,870	-	-	3,870
	<u>6,047</u>	<u>(683)</u>	<u>-</u>	<u>5,364</u>
<b>TOTAL FUNDS</b>	<u>77,399</u>	<u>(696)</u>	<u>-</u>	<u>76,703</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,320	(81,333)	(13)
<b>Restricted funds</b>			
Cultural Arts Project	-	(6)	(6)
Bridge Project	-	(2)	(2)
Rainbow Project	1	(4)	(3)
Ark Capture	-	(7)	(7)
SAC - Computer grant	(1)	(72)	(73)
Mentoring	15,001	(15,001)	-
Training (Ayrshire Housing)	-	(247)	(247)
Digital Boost	(1)	(344)	(345)
	<u>15,000</u>	<u>(15,683)</u>	<u>(683)</u>
<b>TOTAL FUNDS</b>	<u>96,320</u>	<u>(97,016)</u>	<u>(696)</u>

## Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	78,060	(6,708)	71,352
<b>Restricted funds</b>			
Cultural Arts Project	218	(8)	210
Bridge Project	9	(2)	7
Rainbow Project	19	(5)	14
Ark Capture	37	(9)	28
Cash For Kids Football Project	318	(318)	-
SAC - Computer grant	386	(96)	290
SAC PB	56	(56)	-
Mentoring Recreation	39	(39)	-
Training (Ayrshire Housing)	427	(180)	247
SAC PB Event 2018 Youth	56	(56)	-
School Work / Diversionary events	287	(287)	-
Digital Boost	1,842	(461)	1,381
NA Council - Long Term Unemployment	-	3,870	3,870
	<u>3,694</u>	<u>2,353</u>	<u>6,047</u>
<b>TOTAL FUNDS</b>	<u>81,754</u>	<u>(4,355)</u>	<u>77,399</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,123	(54,831)	(6,708)
<b>Restricted funds</b>			
Cultural Arts Project	-	(8)	(8)
Bridge Project	-	(2)	(2)
Rainbow Project	-	(5)	(5)
Ark Capture	-	(9)	(9)
Cash For Kids Football Project	-	(318)	(318)
Summer Holidays Programme	8,392	(8,392)	-
SAC - Computer grant	-	(96)	(96)
Mentoring	2,000	(2,000)	-
SAC PB	-	(56)	(56)
Mentoring Recreation	-	(39)	(39)
Training (Ayrshire Housing)	-	(180)	(180)
SAC PB Event 2018 Youth	-	(56)	(56)
School Work / Diversionary events	-	(287)	(287)
St Leonard's Parish Church	14,500	(14,500)	-
Digital Boost	-	(461)	(461)
NA Council - Long Term Unemployment	9,537	(5,667)	3,870
	<u>34,429</u>	<u>(32,076)</u>	<u>2,353</u>
<b>TOTAL FUNDS</b>	<u>82,552</u>	<u>(86,907)</u>	<u>(4,355)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	78,060	(6,721)	(50,000)	21,339
Designated - Wind-down	-	-	50,000	50,000
	<u>78,060</u>	<u>(6,721)</u>	<u>-</u>	<u>71,339</u>
<b>Restricted funds</b>				
Cultural Arts Project	218	(14)	-	204
Bridge Project	9	(4)	-	5
Rainbow Project	19	(8)	-	11
Ark Capture	37	(16)	-	21
Cash For Kids Football Project	318	(318)	-	-
SAC - Computer grant	386	(169)	-	217
SAC PB	56	(56)	-	-
Mentoring Recreation	39	(39)	-	-
Training (Ayrshire Housing)	427	(427)	-	-
SAC PB Event 2018 Youth	56	(56)	-	-
School Work / Diversionary events	287	(287)	-	-
Digital Boost	1,842	(806)	-	1,036
NA Council - Long Term Unemployment	-	3,870	-	3,870
	<u>3,694</u>	<u>1,670</u>	<u>-</u>	<u>5,364</u>
<b>TOTAL FUNDS</b>	<u>81,754</u>	<u>(5,051)</u>	<u>-</u>	<u>76,703</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	129,443	(136,164)	(6,721)
<b>Restricted funds</b>			
Cultural Arts Project	-	(14)	(14)
Bridge Project	-	(4)	(4)
Rainbow Project	1	(9)	(8)
Ark Capture	-	(16)	(16)
Cash For Kids Football Project	-	(318)	(318)
Summer Holidays Programme	8,392	(8,392)	-
SAC - Computer grant	(1)	(168)	(169)
Mentoring	17,001	(17,001)	-
SAC PB	-	(56)	(56)
Mentoring Recreation	-	(39)	(39)
Training (Ayrshire Housing)	-	(427)	(427)
SAC PB Event 2018 Youth	-	(56)	(56)
School Work / Diversionary events	-	(287)	(287)
St Leonard's Parish Church	14,500	(14,500)	-
Digital Boost	(1)	(805)	(806)
NA Council - Long Term Unemployment	9,537	(5,667)	3,870
	<u>49,429</u>	<u>(47,759)</u>	<u>1,670</u>
<b>TOTAL FUNDS</b>	<u>178,872</u>	<u>(183,923)</u>	<u>(5,051)</u>

**Designated Fund**

A Reserve Fund, valued at £50,000 as at year ending 31st December 2023, is provided in recognition of the particular demands that the work of the Ayr Ark is committed to. This Reserve recognises the specific nature of the services provided to our young people by the Ayr Ark. In the event of a lack of funding, a wind-down period of a minimum of 26 weeks is estimated to be necessary and includes a preparation and a consultation period with staff and redundancy costs. The Reserve Fund is designated to cover costs during this period if sufficient funding is unavailable to continue.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**16. ULTIMATE CONTROLLING PARTY**

In the opinion of the trustees, there is no ultimate controlling party.

**17. PURPOSE OF RESTRICTED FUNDS**

Cultural Arts Project - This is a project involving the education of young people in creative art skills.

Bridge Project - The purpose of this project is to engage positively with young people excluded from The Ark due to the consumption of alcohol.

Rainbow Project - The original purpose of this fund was to provide support for investment in equipment needed to cost effectively provide The Ark with hot water through environmentally friendly means. However, four years ago the purpose of this fund was redefined with the permission of the original donor. The purpose of this fund is now to purchase replacement digital projectors for the Ark.

Ark Capture Project - The purpose of this fund is to nurture creativity, promote leadership skills, encourage success and beneficially transform the lives of young people through the means of active participation in photographic and computer activities.

Cash For Kids - Funding provided for a weekly football match involving a team from The Ayr Ark and a team from another local youth group, and food for the participants returning to The Ayr Ark after each match.

SAC Computer Grant - South Ayrshire Council provided funding to enable the purchase of new Desktop and Laptop computers.

Mentoring - The purpose of this fund is to support the delivery of a mentoring programme.

SAC Participatory Budgeting Fund - The purpose of this fund is to purchase a variety of equipment and activities.

Mentoring Recreation - Provided by the Woodward Trust for the provision of recreational activities for young people.

St Leonard's Parish Church - Funding provided towards the costs of The Ayr Ark's employment of a part time worker.

Training (Ayrshire Housing) - This was given to cover the costs of training staff and volunteers in necessary or desirable skills and practices for delivering The Ayr Ark's programme engaging with young people.

School Work / Diversionary events - This funding was provided by The Maple Trust to support the running costs of The Ayr Ark's schools' programmes and diversionary events, designed to provide safe social environments, training, practical skills and opportunities for young people to improve their inter-personal skills.

Summer Holiday Programme - Funding provided towards the cost of providing the summer holiday programmes.

Digital Boost - Funding provided for the purchase of laptops.

North Ayrshire Council - Funding towards the cost of employment for a worker under the Long Term Unemployment Scheme.

**THE AYR ARK****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31/12/23 £	31/12/22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	87,074	73,629
<b>Other trading activities</b>		
Operating income	4,994	8,790
Hire of premises	3,289	-
	<u>8,283</u>	<u>8,790</u>
<b>Investment income</b>		
Deposit account interest	963	133
	<u>96,320</u>	<u>82,552</u>
<b>TOTAL INCOMING RESOURCES</b>		
	<u>96,320</u>	<u>82,552</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	60,814	53,284
Pensions	2,450	729
Activities	13,336	11,050
Premises costs	6,257	8,767
Telephone	858	1,220
Staff training	247	278
Printing stationery and postage	2,007	2,089
Laundry and cleaning	3,809	3,272
Sundry expenses	4,776	3,010
Travel expenses	196	189
Depreciation	1,023	1,364
Bank charges	55	71
	<u>95,828</u>	<u>85,323</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,188	1,584
	<u>97,016</u>	<u>86,907</u>
<b>Total resources expended</b>		
	<u>97,016</u>	<u>86,907</u>
<b>Net expenditure</b>		
	<u>(696)</u>	<u>(4,355)</u>

This page does not form part of the statutory financial statements